



Municipal Property Program Program Summary 2019 – 2020

Program Coverages, Limits, and Deductibles

Property: Includes Buildings, Personal Property, Boiler & Machine Breakdown	\$500,000,000	Per Occurrence: All Perils, Coverages (subject to policy exclusions)
Unscheduled Animals	\$2,500,000	Not to exceed \$50,000 per Animal, per Occurrence - \$1,000 Deductible
Tax Revenue Interruption	\$100,000,000	\$5,000,000 per occurrence per location Deductible: 2.5% of Annual Tax Revenue Value
Flood	\$50,000,000	Per Occurrence and in the Annual Aggregate
Flood Zones A & V	\$10,000,000	Subject to a sublimit of \$5,000,000 Per Occurrence with a \$10,000,000 Annual Aggregate for all locations in Flood Zones A & V (inclusive of all 100 year exposures)
Earthquake Shock	\$50,000,000	Per Occurrence
Deductibles	All Perils Flood Earthquake	See Rate Classes Below* \$250,000 (except zones A and V \$500,000) or as delineated by reinsurance policy \$250,000

Class Ratings & Deductibles

Effective 12/01/2019

Rate is determined by the member's ISO Rating

ISO Rating of 1 – 3 = Class 101 = .001560 - \$10,000 Deductible

ISO Rating of 4 – 6 = Class 102 = .001910 - \$ 7,500 Deductible

ISO Rating of 7 – 9 = Class 103 = .002250 - \$ 5,000 Deductible

ISO Rating of 10 = Class 104 (and LSM Members) = .002600 - \$5,000 Deductible

Premium is calculated by multiplying total TIV by Class Rate

Effective 10/01/2019:

-Class 101 and 102 members have an option of buying down to a \$5,000 deductible. Class 101 rate would increase .0002 and Class 102 would be .00015.

-Current (two year) and Cumulative Loss Ratios over 300% and Cumulative loss to the pool over \$600,000 will be assessed a surcharge of .0004.